



Domestic Violence Resource Centre Victoria Inc.

ABN: 31 202 397 579

Financial Statements

For the Year Ended 30 June 2022

Domestic Violence Resource Centre Victoria Inc.

ABN: 31 202 397 579

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For the Year Ended 30 June 2022

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Domestic Violence Resource Centre Victoria Inc.

ABN: 31 202 397 579

Statement of Income and Expenditure and Other Comprehensive Income

For the Year Ended 30 June 2022

		2022	2021
	Note	\$	\$
Revenue	2	3,976,594	5,260,105
Reimbursement expense		(2,946,281)	(1,282,281)
Consultant expense		(112,637)	(401,462)
IT expense		(97,061)	(228,046)
Membership expense		(87,641)	(63,278)
Equipment and motor vehicle expense		(20,371)	(27,972)
Depreciation expense		(18,714)	(33,080)
Program and conference expense		(1,662)	(140,016)
Employee benefits expense		-	(2,011,593)
Rental expenses		-	(39,933)
Other expenses		(44,920)	(234,227)
Surplus for the year		647,307	798,217
Other comprehensive income for the year		-	-
Total comprehensive income for the year		647,307	798,217

The accompanying notes form part of these financial statements.

Domestic Violence Resource Centre Victoria Inc.

ABN: 31 202 397 579

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	4,630,073	6,580,952
Trade and other receivables	4	940,472	80,972
Other assets	6	59,589	82,083
TOTAL CURRENT ASSETS		<u>5,630,134</u>	<u>6,744,007</u>
NON-CURRENT ASSETS			
Property, plant and equipment	5	4,035	8,450
TOTAL NON-CURRENT ASSETS		<u>4,035</u>	<u>8,450</u>
TOTAL ASSETS		<u>5,634,169</u>	<u>6,752,457</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	7	1,160,041	1,396,740
Other liabilities	8	134,776	1,663,672
TOTAL CURRENT LIABILITIES		<u>1,294,817</u>	<u>3,060,412</u>
TOTAL LIABILITIES		<u>1,294,817</u>	<u>3,060,412</u>
NET ASSETS		<u>4,339,352</u>	<u>3,692,045</u>
EQUITY			
Retained earnings		<u>4,339,352</u>	<u>3,692,045</u>
TOTAL EQUITY		<u>4,339,352</u>	<u>3,692,045</u>

The accompanying notes form part of these financial statements.

Domestic Violence Resource Centre Victoria Inc.

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Statement of Changes in Equity

For the Year Ended 30 June 2022

2022

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2021	3,692,045	3,692,045
Surplus for the year	647,307	647,307
Balance at 30 June 2022	<u>4,339,352</u>	<u>4,339,352</u>

2021

	Retained Earnings	Total
	\$	\$
Balance at 1 July 2020	2,893,828	2,893,828
Surplus for the year	798,217	798,217
Balance at 30 June 2021	<u>3,692,045</u>	<u>3,692,045</u>

The accompanying notes form part of these financial statements.

Domestic Violence Resource Centre Victoria Inc.

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Statement of Cash Flows

For the Year Ended 30 June 2022

	2022	2021
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	42,247	199,515
Receipts of grants	2,039,650	5,268,056
Payments to suppliers and employees	(3,874,436)	(4,454,569)
Donations and other income	48,863	94,367
Interest received	1,061	11,828
Net cash provided by/(used in) operating activities	12 <u>(1,742,615)</u>	<u>1,119,197</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payment for plant and equipment	(14,299)	(25,217)
Loans to related party - payments made	(193,965)	-
Net cash provided by/(used in) investing activities	<u>(208,264)</u>	<u>(25,217)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Lease payments	-	(3)
Net cash provided by/(used in) financing activities	<u>-</u>	<u>(3)</u>
Net increase/(decrease) in cash and cash equivalents held	(1,950,879)	1,093,977
Cash and cash equivalents at beginning of year	6,580,952	5,486,975
Cash and cash equivalents at end of financial year	3 <u>4,630,073</u>	<u>6,580,952</u>

The accompanying notes form part of these financial statements.

Domestic Violence Resource Centre Victoria Inc.

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Notes to the Financial Statements

For the Year Ended 30 June 2022

1 Summary of Significant Accounting Policies

(a) Reporting Basis

The financial report covers Domestic Violence Resource Centre Victoria Inc. (DVRCV), the Association, as an individual entity. The Association is incorporated and domiciled in Victoria in compliance with the Australian Charities and Not-for-profits Commission Act 2012.

The financial statements were authorised for issue the same date as the signed Statement by Members of the Board.

Financial Reporting Framework

The board members have prepared the financial statements on the basis that the Association is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012. The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Australian Charities and Not-for-profits Commission Act 2012 and the significant accounting policies disclosed below, which the board members have determined are appropriate to meet the needs of members. Such accounting policies are consistent with those of previous periods unless stated otherwise.

Statement of Compliance

The financial statements have been prepared in accordance with the recognition and measurement requirements of all applicable Australian Accounting Standards. The financial statements have complied with the disclosure requirements of AASB 101: Presentation of Financial Statements, AASB 107: Statement of Cash Flows, AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors, AASB 1048: Interpretation of Standards and AASB 1054: Australian Additional Disclosures.

The Association has not assessed whether it has controls over other entities which, for financial reporting purposes, might be considered subsidiaries, associates or joint ventures as it is not required by the Australian Charities and Not-for-profits Commission Act 2012 to do so, hence the Association has not complied with the requirements set out in AASB 10: Consolidated Financial Statements.

The Association has concluded that the requirements set out in AASB 128: Investments in Associates and Joint Ventures are not applicable as the initial assessment on its interests in other entities indicated that it does not hold any investments in other entities.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements have been rounded to the nearest dollar.

Going Concern

The Association plans to merge with Safe and Equal Inc. in the upcoming period. This financial report has been prepared on a going concern basis as balances of the Association will be transferred to Safe and Equal Inc. at going concern values as the merger occurs.

Domestic Violence Resource Centre Victoria Inc.

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Notes to the Financial Statements

For the Year Ended 30 June 2022

1 Summary of Significant Accounting Policies

(b) Revenue and other income

When the Association receives funds, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance to AASB 15.

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Association expects to receive in exchange for those goods or services. Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of Association have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Membership fees

The Association recognises membership revenue over the period when access to membership benefit is provided.

Grants and donations

Grants and donations are treated as funds received in accordance with AASB 15.

Domestic Violence Resource Centre Victoria Inc.

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Notes to the Financial Statements

For the Year Ended 30 June 2022

1 Summary of Significant Accounting Policies

(b) Revenue and other income

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the grant or donation is recognised immediately in profit or loss.

Training income

When the Association receives funds for training, it assesses whether the service has been provided to the customers. Where the training has been provided, the funds are recognised as revenue; where the training has not been provided, the funds are recognised as revenue received in advance and only recognised as revenue when the training has been provided in subsequent periods.

Interest revenue

Interest income is recognised using the effective interest method.

Other revenue

Other income is recognised when the right to receive the revenue has been established.

All revenue stated is net of the amount of goods and services tax (GST).

(c) Income tax

The Association is a charity registered with the Australian Charities and Not-for-profits Commission and is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(d) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(e) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Domestic Violence Resource Centre Victoria Inc.

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Notes to the Financial Statements

For the Year Ended 30 June 2022

1 Summary of Significant Accounting Policies

(f) Leases

At inception of a contract, the Association assesses if the contract contains a lease or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the Association where the Association is a lessee. However all contracts that are classified as short-term leases (lease with remaining lease term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

Initially the lease liability is measured at the present value of the lease payments still to be paid at commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the Association uses the incremental borrowing rate.

Lease payments included in the measurement of the lease liability are as follows:

- fixed lease payments less any lease incentives;
- variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
- the amount expected to be payable by the lessee under residual value guarantees;
- the exercise price of purchase options, if the lessee is reasonably certain to exercise the options;
- lease payments under extension options if lessee is reasonably certain to exercise the options; and
- payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.

The right-of-use assets comprise the initial measurement of the corresponding lease liability as mentioned above, any lease payments made at or before the commencement date as well as any initial direct costs. The subsequent measurement of the right-of-use assets is at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset whichever is the shortest. Where a lease transfers ownership of the underlying asset or the cost of the right-of-use asset reflects that the Association anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

Domestic Violence Resource Centre Victoria Inc.

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Notes to the Financial Statements

For the Year Ended 30 June 2022

1 Summary of Significant Accounting Policies

(g) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Plant and equipment that have been contributed at no cost, or for nominal cost, are recognised at the fair value of the asset at the date it is acquired.

Depreciation

Property, plant and equipment is depreciated on a straight-line basis over the assets useful life to the Association, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Office Furniture and Equipment	25% - 100%
Motor Vehicles	33.33%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised in profit or loss in the period in which they arise. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus

Domestic Violence Resource Centre Victoria Inc.

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Notes to the Financial Statements

For the Year Ended 30 June 2022

1 Summary of Significant Accounting Policies

(h) Financial instruments

Financial instruments are recognised initially on the date that the Association becomes party to the contractual provisions of the instrument. For financial assets, this is equivalent to the date that the Association commits itself to either the purchase or the sale of the asset.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred). Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Financial assets

Classification

On initial recognition, the Association classifies its financial assets into the following category, those measured at:

- fair value through profit or loss - FVTPL

Financial assets are not reclassified subsequent to their initial recognition unless the Association changes its business model for managing financial assets.

Financial assets through profit or loss

Net gains or losses, including any interest or dividend income from financial assets, are recognised in profit or loss.

The Association's financial assets measured at FVTPL comprise term deposits in the statement of financial position.

Impairment of financial assets

At the end of each reporting period, the Association assesses whether there is objective evidence that a financial instrument has been impaired. Impairment losses are recognised in the statement of income and expenditure and other comprehensive income.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the Association no longer has any significant continuing involvement in the risks and benefits associated with the asset.

Trade receivables

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for goods sold and services provided in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Domestic Violence Resource Centre Victoria Inc.

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Notes to the Financial Statements

For the Year Ended 30 June 2022

1 Summary of Significant Accounting Policies

(h) Financial instruments

Financial liabilities

The Association measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Association comprise trade payables, bank and other loans and lease liabilities.

(i) Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(j) Comparative figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Where the Association retrospectively applies an accounting policy, makes a retrospective restatement or reclassifies items in its financial statements, a third statement of financial position as at the beginning of the preceding period in addition to the minimum comparative financial statements must be presented.

(k) Critical accounting estimates and judgements

Key judgments

i. Performance obligations under AASB 15

To identify a performance obligation under AASB 15, the promise must be sufficiently specific to be able to determine when the obligation is satisfied. Management exercises judgement to determine whether the promise is sufficiently specific by taking into account any conditions specified in the arrangement, explicit or implicit, regarding the promised goods or services. In making this assessment, management includes the nature/type, cost/value, quantity and the period of transfer related to the goods or services promised.

Domestic Violence Resource Centre Victoria Inc.

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Notes to the Financial Statements

For the Year Ended 30 June 2022

2 Revenue and other income

	2022	2021
	\$	\$
Revenue from members and other customers		
- Training Income	292,304	227,951
- Consultancy Income	-	11,603
- Annual membership fees	-	-
Total revenue from members and other customers	292,304	239,554
Revenue from other sources		
- Government grants - Department of Health and Human Services	2,637,607	3,264,131
- Government grants - Department of Fairness, Families and Housing	734,326	235,412
- Government grants - Department of Education and Training	103,879	384,059
- Government grants - Department of Premier and Cabinet	-	179,011
- Government grants - Department of Jobs, Precincts and Regions	-	15,000
- Grants from other parties	128,939	114,765
- Government stimulus grants	-	724,900
Total revenue from other sources	3,604,751	4,917,278
Other income		
- Donations	43,968	70,637
- Other income	35,571	32,636
Total other income	79,539	103,273
Total Revenue	3,976,594	5,260,105

Domestic Violence Resource Centre Victoria Inc.

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Notes to the Financial Statements

For the Year Ended 30 June 2022

3 Cash and Cash Equivalents

	2022	2021
	\$	\$
Cash at bank and in hand	3,211,203	5,162,852
Short-term deposits	1,418,870	1,418,100
Total cash and cash equivalents	4,630,073	6,580,952

4 Trade and Other Receivables

CURRENT		
Trade receivables	492,910	61,138
GST receivable	250,057	-
Safe and Equal Inc. loan	193,965	-
Sundry debtors	3,540	19,834
Total current trade and other receivables	940,472	80,972

5 Property, plant and equipment

Furniture, fixtures and fittings

At cost	216,175	201,875
Accumulated depreciation	(212,140)	(193,425)
Total furniture, fixtures and fittings	4,035	8,450

Motor vehicles

At cost	19,871	19,871
Accumulated depreciation	(19,871)	(19,871)
Total motor vehicles	-	-

Total property, plant and equipment

4,035 **8,450**

6 Other Assets

CURRENT

Prepayments	59,589	82,083
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Domestic Violence Resource Centre Victoria Inc.

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Notes to the Financial Statements

For the Year Ended 30 June 2022

7 Trade and other payables

	2022	2021
	\$	\$
CURRENT		
Trade payables	75,396	270,315
Accrued expenses	9,800	144,869
Payables to the ATO	-	77,189
Operating, program and staff costs payable to Safe and Equal Inc.	1,074,845	700,555
Employee provisions payable to Safe and Equal Inc.	-	203,812
Total trade and other payables	1,160,041	1,396,740

8 Other Liabilities

CURRENT		
Revenue received in advance	14,776	60,685
Grant received in advance	120,000	1,602,987
Total other liabilities	134,776	1,663,672

9 Auditors' Remuneration

Remuneration of the auditors, for		
- auditing the 2022 financial statements	9,800	12,500
- other services	-	3,500

10 Contingencies

In the opinion of the Board, the Association did not have any contingencies at 30 June 2022 (30 June 2021:None).

Domestic Violence Resource Centre Victoria Inc.

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Notes to the Financial Statements

For the Year Ended 30 June 2022

11 Related Parties

Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated. The following transactions occurred with related parties:

During the year, the Association and Safe and Equal Inc. shared the same group of key management personnel and those charged with governance, hence, the two entities have been identified as related parties in accordance with AASB 124: Related Party Disclosures. The related party transactions that occurred during the year are:

- \$2,484,069 of payroll costs reimbursed to Safe and Equal Inc. for shared staff's salaries,
- \$467,574 of operating and program costs reimbursed to Safe and Equal Inc. for shared program costs.

12 Cash Flow Information

(a) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	2022	2021
	\$	\$
Surplus for the year	647,307	798,217
Non-cash flows in result:		
- depreciation and amortisation	18,714	33,081
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	(643,041)	55,333
- increase/(decrease) in trade and other payables	(236,699)	1,002,361
- increase/(decrease) in employee benefits	-	(215,956)
- increase/(decrease) in revenue received in advance	(1,528,896)	(553,839)
Cashflows from operations	<u>(1,742,615)</u>	<u>1,119,197</u>

13 Events after the end of the Reporting Period

Merger with Safe and Equal Inc.

The Association is anticipated to undergo a merger with Safe and Equal Inc. during the 2023 financial year. As at the date of this report, Safe and Equal Inc. has undertaken the process of registration with the Victorian Registration and Qualifications Authority for RTO accreditation.

Except for the above, no other matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

Domestic Violence Resource Centre Victoria Inc.

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Notes to the Financial Statements

For the Year Ended 30 June 2022

14 Statutory Information

The registered office and principal place of the Association is:

Domestic Violence Resource Centre Victoria

Rear Ground Floor

19 - 21 Argyle Place South

Carlton VIC 3053

Domestic Violence Resource Centre Victoria Inc.

ABN: 31 202 397 579


Statement by Members of the Board

The board members have determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and the accounting policies outlined in Note 1 to the financial statements.

The board members of the Association declare that:

1. The financial statements and notes, as set out in pages 1 - 16, give a true and fair view of the Association's financial position as at 30 June 2022 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements,
2. In the members' opinion, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable; and
3. The financial statements and notes satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012.

This declaration is made in accordance with a resolution of the board and is signed for and on behalf of the board by:

Board member.....

Board member.....

Dated 18/10/22

Domestic Violence Resource Centre Victoria Inc.

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Auditor's Independence Declaration

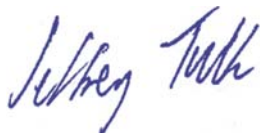
I declare that, to the best of my knowledge and belief, during the year ended 30 June 2022, there have been:

- (i) no contraventions of the auditor independence requirements as set out in section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.



Saward Dawson

Saward Dawson



Jeffrey Tulk
Partner

Blackburn

Date: 20 October 2022

Domestic Violence Resource Centre Victoria Inc.

Independent Audit Report to the members of Domestic Violence Resource Centre Victoria Inc.

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Domestic Violence Resource Centre Victoria Inc. (the Association), which comprises the statement of financial position as at 30 June 2022, the statement of income and expenditure and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the statement by members of the board.

In our opinion, the financial report of Domestic Violence Resource Centre Victoria Inc. has been prepared in accordance with Division 60 of the Australian Charities and Not-for-Profits Commission Act 2012, including:

- (i) giving a true and fair view of the Association's financial position as at 30 June 2022 and of its financial performance and its cash flows for the year ended; and
- (ii) complying with Australian Accounting Standards described in Note 1, and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the association's financial reporting responsibilities under the Australian Charities and Not-for-Profits Commission Act 2012. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Emphasis of Matter - Going Concern Accounting for the Merger

We draw attention to Note 1 of the financial report, which describes the going concern basis of accounting leading up to the merger with Safe and Equal Inc. The financial report is prepared on a going concern basis until the merger occurs as balances of the Association will be transferred to Safe and Equal Inc. on a going concern value. Our opinion is not modified in respect of this matter.

Domestic Violence Resource Centre Victoria Inc.

Independent Audit Report to the members of Domestic Violence Resource Centre Victoria Inc.

Responsibilities of the Management and Those Charged with Governance

The management of the Association is responsible for the preparation and fair presentation of the financial report that gives a true and fair view in accordance with the Australian Charities and Not-for-Profits Commission Act 2012 and Australian Accounting Standards, and for such internal control as the management determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the management either intend to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

The members of the board are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

Domestic Violence Resource Centre Victoria Inc.

Independent Audit Report to the members of Domestic Violence Resource Centre Victoria Inc.

- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the members of the board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


Saward Dawson



Jeffrey Tulk
Partner

Blackburn

Date: 20 October 2022